

Financial aid breaks down into several different types:

- **Grants** are usually given based on need and – this is important! – do not require repayment.
- **Scholarships** are typically awarded based on academic achievement, skill, ability, or community service. Like grants, scholarship money does not need to be repaid.
- A **student loan** is money borrowed from a bank, the government, or educational institution that must be repaid. However, low-interest loans are available and you don't have to begin repaying the loan until after you graduate or leave school.
- **Work-study programs** enable students to earn money to offset the cost of their education.



The Key to Your Future!

You've probably already heard about KEES (Kentucky Educational Excellence Scholarship) money – scholarship money funded by dividends from the Kentucky Lottery. The scholarships are available to Kentucky high school students who earn a 2.5 grade point average (GPA) or higher.

But what kind of money are we talking about here? The chart below outlines exactly what you can expect to receive.

GPA	Amount	3.00	250	3.60	400
2.50	\$125	3.10	275	3.70	425
2.60	150	3.20	300	3.75	437
2.70	175	3.25	312	3.80	450
2.75	187	3.30	325	3.90	475
2.80	200	3.40	350	4.00	500
2.90	225	3.50	375		

For instance, Katie earned a 3.0 GPA in her freshman year of high school, entitling her to \$250 for each year of postsecondary study at an eligible Kentucky school or college.

Her sophomore year GPA came out to a 3.2, adding another \$300 per year.

Katie continued to bring up her grades during her junior year, with a 3.5 GPA that will add yet another \$375 per year.

If she maintains a 3.5 for her senior year, Katie's total KEES money will provide her with \$1,300 in scholarships funds – for each year of undergraduate study - that can be applied to colleges and technical schools throughout Kentucky.

And there's more! You can also earn KEES money for ACT scores of 15 or above. For example, if Katie earns a score of 25 on her ACT test, she's eligible for an additional \$393 for each year of postsecondary study.

Score	Bonus	19	179	24	357
15	\$36	20	214	25	393
16	71	21	250	26	428
17	107	22	286	27	464
18	143	23	321	28+	500

Want to know more about your KEES money? Check out the Kentucky Higher Education Assistance Authority Web site: <http://www.kheaa.com/keesfaqs.html>.

Earn While You Learn

If you don't qualify for a scholarship or financial aid – or if you're still short on cash after those funds come through – don't give up!

A number of Kentucky companies encourage their employees to continue their education by helping to foot the bill.

For instance, UPS' "Earn & Learn" program is set up to provide college students with part-time jobs and up to \$3,000 per year in educational assistance. To encourage student-employees to do well, the work is limited to less than five hours per day, with set shift schedules and no weekend or holiday work.

Work your way up to a part-time supervisor position and you'll be eligible for up to \$4,000 per year in tuition.

A special educational loan program is also available to student-employees whereby UPS will repay all or a portion of the loan (based on the employee's length of service).

Other companies offer on-site, hands-on learning programs that provide training in specific fields. For example, if you're interested in getting into the printing and publishing industry, Publisher's Press near Louisville has a 7,800-square-foot training facility with a full-time teaching staff to provide instruction in the technical and managerial aspects of printing and press operations.

There are plenty of opportunities out there that help you expand your horizons – without taking the traditional route. Go forth and conquer!

